

Template 4: What makes money 'good' – i.e., useful for trading?

Examples of early money that were used to trade – buy and sell goods and services.

Commodity money

Examples are gold, silver, silk, copper, peppercorns, large stones (such as Rai stones), decorated belts, shells, alcohol, cigarettes, candy, barley



Peppercorn plant and peppercorns



Claudius ii

Characteristics of money

Acceptability - Everyone must accept it to purchase goods and services

Durability - It should last a long time

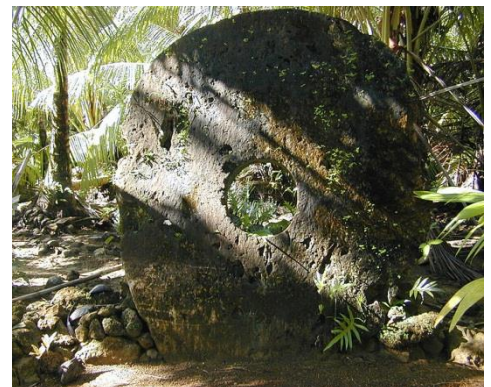
Portability - Easy to carry around

Scarcity - Scarce enough to be valuable, not common such as sand or pebbles on a beach

Divisibility - Can be divided into small units



Cowie Shells



Raj stones