



## THE LION FOUNDATION YOUNG ENTERPRISE SCHEME

# ASSESSMENT AS 90848 V2 (2.6)

**CARRY OUT, REVIEW AND REFINE A BUSINESS ACTIVITY WITHIN A  
COMMUNITY CONTEXT WITH GUIDANCE**

9 Credits, Level 2

Version 2

**STUDENT NAME:**

**COMPANY NAME:**

**TEACHER:**

**OVERALL RESULT:**

N/A

A

M

E

**SIGNATURE:**



## ACHIEVEMENT STANDARD

<b>Subject Reference</b>	Business Studies 2.6				
<b>Title</b>	Carry out, review and refine a business activity within a community context with guidance				
<b>Level</b>	2	<b>Credits</b>	9	<b>Assessment</b>	Internal
<b>Subfield</b>	Business Operations and Development				
<b>Domain</b>	Business Studies				
<b>Status</b>	Registered	<b>Status date</b>	30 November 2010		
<b>Planned review date</b>	31 December 2018	<b>Date version published</b>	20 November 2014		

This achievement involves carrying out, reviewing and refining a business activity within a community context with guidance.

### ACHIEVEMENT CRITERIA

Achievement	Achievement with Merit	Achievement with Excellence
<ul style="list-style-type: none"> <li>Carry out, review and refine a business activity within a community context with guidance.</li> </ul>	<ul style="list-style-type: none"> <li>Carry out, review and refine a business activity in depth within a community context with guidance.</li> </ul>	<ul style="list-style-type: none"> <li>Comprehensively carry out, review and refine a business activity within a community context with guidance.</li> </ul>

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## EXPLANATORY NOTES

1. This achievement standard is related to the *Teaching and Learning Guide for Business Studies*, Ministry of Education, at <http://seniorsecondary.tki.org.nz/>; *The New Zealand Curriculum*, Learning Media, Ministry of Education, 2007; and *Te Marautanga o Aotearoa*, Ministry of Education, 2008.

2. Assessment will involve a selection from the business content and concepts related to Business Studies Level 7 Learning Objective One and Learning Objective Two in the *Teaching and Learning Guide for Business Studies*.

*Carry out, review and refine a business activity* typically involves:

- planning for a guided business activity
- carrying out a first cycle of the business activity
- reviewing the first cycle of the business activity
- comparing the outcome of the business activity with the original planned business activity
- stating refinements to the business activity
- carrying out a second cycle of the refined business activity
- stating business knowledge relevant to the business activity
- stating a Māori business concept(s) where relevant to the business activity
- stating how well the business activity was performed in the second cycle
- comparing the outcome of the business activity with the original planned business activity
- making the changes arising from the review to the market activity with the aim of making improvement(s)

3. *Carry out, review and refine a business activity in depth* typically involves:

- planning in-depth for a guided business activity
- using reasoned explanations to refine the business activity
- including business knowledge relevant to the business activity to support explanations
- including a Māori business concept(s) where

relevant to the business activity to support explanations

- reviewing in-depth how well the business activity was performed in the second cycle
  - comparing the outcome of the second cycle to the business plan made after the review of the first cycle
4. *Comprehensively carry out, review and refine a business activity* typically involves:
- comprehensive planning for a guided business activity
  - integrating business knowledge relevant to the business activity to fully support explanations
  - integrating a Māori business concept(s) where relevant to the business activity to fully support explanations
  - refining the business plan for the future
5. Explanation of terms:
- *A community context* means the business activity must have a community wellbeing focus and operate in the wider community
  - *Well-being* refers to improving the social, mental or physical health of a community or improving community cohesion
  - *With guidance* refers to teacher assistance given in relation to the business activity and ethical aspects
  - *Review* means comparing the outcome of the business activity with the original planned business activity
  - *Review-in-depth* means comparing the outcome of the second cycle to the business plan made after the review of the first cycle
  - *Refine* means making the changes arising from the review to the market activity with the aim of making improvement(s)
  - *A business activity* refers to the production of a good or service
6. Conditions of Assessment related to this achievement standard can be found at [www.tki.org.nz/e/community/ncea/conditions-assessment.php](http://www.tki.org.nz/e/community/ncea/conditions-assessment.php)

**Replacement Information:** This achievement standard replaced unit standard 22855 and unit standard 22856.



## STUDENT INSTRUCTIONS SHEET

### OVERVIEW

You will work in a Young Enterprise Scheme (YES) company to plan, carry out, review and refine a community/hapu based business activity with a **community well-being focus**. This will be carried out with guidance from your teacher.

The aim of the business activity is to enhance the well-being of the community. This could be done by undertaking a business activity that directly addresses a community need **or** producing a good or service for sale and donating some or all of the profits to a community group / charity **or** some community volunteer work as part of your activity **or** any other idea agreed with your teacher.

You will be working both individually and in your group for two business cycles. This means you will be operating your business activity on two separate occasions.

There are seven tasks to be completed for this assessment:

1. Prepare a Business Plan for a business activity
2. Carry out the first cycle of the business activity
3. Reflect on how well the business activity was performed
4. Refine the Business Plan to improve your planned business activity
5. Carry out the second cycle of the business activity
6. Reflect on how well the second business activity was performed
7. Refine the Business Plan for the future (*for excellence only*)



# Task 1: Write a Business Plan

## INSTRUCTIONS



This is a **GROUP** activity and each group member will be judged on the same business plan although individual performance will be considered. For example, if through peer review or teacher observation it is determined you have not contributed to this task this may be reflected in your individual grade.

Your group is required to complete a written business plan.

This will be your original business plan and will be known as **Business Plan Version 1**.

It is important that all members of the group participate and contribute to the business plan. This will be essential as each group member will need to individually complete Task 3 and to do this well, each student will need to have been fully involved in preparing the business plan.

Use the following Business Plan guidelines to help you.



**DEADLINE** for Business Plan Version 1 is

In this task section there is also a timeline document and some templates for recording meetings. It's a good idea to use these to keep track of your business activity and also to collect evidence of this activity throughout the year.

