

End of Year Income Statement Exemplar

Income Statement
For ABC Company
For the year ending 5 Nov 2017

	\$	\$
Sales Revenue		954.25
Less: Cost of Goods Sold		<u>520.00</u>
Gross Profit		434.25
Plus: other revenue		
Fundraising	184.50	
Prize Money / Grants / Seed Fund	<u>100.00</u>	<u>184.50</u>
		718.75
Less: Expenses		
Market Stall Fees	90.00	
Company T-Shirts	200.00	
Printing	40.00	
YES registration fees	<u>175.00</u>	<u>505.00</u>
Net Profit		213.75
Tax (25% of net profit)		53.44
Net Profit after tax		160.31