



# CONTENTS INSURANCE

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**ICNZ**  
Insurance Council of New Zealand

# YOUR TASK

**Using the “Your Contents Comprehensive” (policy wording) by State answer the questions for each of the scenarios:**

**[https://www.state.co.nz/PDFs/State\\_Contents\\_Comprehensive\\_PW-11-14.pdf](https://www.state.co.nz/PDFs/State_Contents_Comprehensive_PW-11-14.pdf)**

# SCENARIO #1

You and your flatmates come home one night and find the window has been smashed and you've been burgled. All of your I.T.gear has been stolen, including two new laptops, a mac that you have had for years, one tablet, one mobile and two cameras. You owned the mac, a laptop and one of the cameras.

You are the contents insurance policy holder.

- 1. Identify the relevant clauses in the Insurance Policy and assess whether or not you and your flatmate can make a claim.**
- 2. What would be covered for present value, and what would be covered for replacement value?**
- 3. What evidence would the flatmates need to be able to lodge a claim?**
- 4. Will an excess apply?**

# SCENARIO #1 ANSWERS

- 1. Your policy provides cover for the possessions of you and your family, not your flatmates. They would need their own policy, or be named on your policy. (Page 12 – You).**
- 2. Everything apart from the 6 year old Mac would be covered for replacement value (Page 4 – Contents covered for repair or replacement).**
- 3. You will probably be asked to provide proof of ownership and value of the items ( Page 13 - What can I use as proof of purchase for my contents?)**
- 4. Yes (Page 3 – Don't forget about your excess)**

# SCENARIO #2

**You accidentally leave your expensive new laptop in the library. When you remember an hour later, you rush back to the library but it appears to have been stolen. It is not where you left it or in lost property.**

- 1. Identify the relevant clauses in the Insurance Policy and assess whether or not you can make a claim.**
- 2. Are you covered for the loss of data?**
- 3. Would your cover be affected if you had not declared the new purchase to your insurer?**