

# Getting Started with YES

Here are some first steps to get you going...

- FORM A COMPANY** with fellow students and decide on a company name.
- Ask your teacher to **ENROL** your company online with Young Enterprise.
- Decide on **DIRECTORSHIP ROLES** in the company. You can have up to ten directors but around four to six is a good size. Directors can have more than one directorship but remember that is twice the workload. You can also have more than one director in some roles – for example, two Production Directors to spread the workload. Your teacher may arrange companies on what makes sense for numbers in your class.
- BRAINSTORM** ideas for a product or service. KickStart | Timata sessions will help with this. Also use the YES videos on Lean Canvas and Minimum Viable Product.
- A copy of the **YES COMPANY CONSTITUTION** is available online for you to download and complete and keep for your company records. This constitution protects the interests of all directors and meets the requirements of the YES company operation. Read and approve the constitution and set up your company records.
- OWNERSHIP** – Under the YES Company Constitution all shareholders are equal shareholders in the business. Only student directors have voting rights in the company and can make decisions. Others can invest money in your company for a negotiated return or shareholding and can be made “preferential shareholders” but cannot make decisions about the business and do not have voting rights. There is a preferential shareholder’s certificate available in your resource pack.
- Find a **MENTOR** – approach someone who you think can advise you and who has some time to give. Your mentor may wish to be a preferential shareholder. You may have more than one mentor or expert advisers on different areas of your business. Your Regional Coordinator may be able to help with finding mentors and advisers from industry.
- Remember as a Lion Foundation Young Enterprise Company representing your school sponsors and supporters, it’s important that what you promote and publish is professional and considers your school rules.