



Hot Topic 5: Borrowing

The Hot Topics series includes 12 short units designed to improve students' financial capability. Hot Topic 5 explains the different types of loans and borrowing options available today. Students will learn about fixed and floating interest rates, and use a case study to look at the costs of financing a vehicle purchase.

Student learning

Through this Hot Topic, students will:

- Understand and articulate the different borrowing options available today
- Learn how to finance a major purchase, and what to consider when borrowing.

Curriculum links

Personal Financial Management is a fundamental part of a young person's education. The Hot Topics series is designed to support the development of the key competencies. The series also has links to the Social Sciences and Mathematics and Statistics learning areas.

-  Year 10-12
-  4-8 hrs
-  Mathematics and Statistics
Social Sciences
-  Free to NZ schools
-  Led by teachers



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